# Activity: Global Consequences

**Directions**:

Generate at least five different descriptive consequences that would describe our world without a specific type of insurance. (Like auto, life, health, or home insurance)

To complete this task, think about the following questions.

* 1. Insurance companies share the risk of loss with you. There are three other ways to manage risk. What would they look like without insurance for the type you selected? What would people do to avoid that type of risk? To reduce it? If they accepted it?

* 1. How would people prioritize their money and spending in this world you imagine?

* 1. What would become “valuable” to people in this imagined world?

* 1. What would become feared above all else?

* 1. How would this impact the way people interact with one another socially? Professionally?

* 1. How would this impact how we speak? What expressions or terminology would become popular?

* 1. What might be any cultural impacts, such as how we dress, the music we listen to, or the movies we watch.

* 1. What about any economic impacts? Would anything become more valued than money? Would we stop using money?

*Example: While not a type of insurance, imagine a world without water.*

*Some possible consequences:*

*People would have to change how they eat and bathe.*

*The price of fruit and vegetables containing high amount of water would sky rocket.*

*People might horde or steal rainwater.*

*People might use water-like imagery when wishing someone well (“May your buckets always be full.”) or (“I hope your wells never run dry.”).*