# Activity: Money Management Self Assessment

Directions:

Use the following scale to assess your money management skills.   
Perform this self-assessment at least once a year.

***5=Always 4=Usually 3=Sometimes 2=Occasionally 1=Never***

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|  |  | I conduct a personal values and spending analysis once a year. |
|  |  | I created a realistic spending plan based on personal values and spending analysis and adjust it yearly, if needed. |
|  |  | I put at least 10 percent of what I earn into a savings account. (PYF) |
|  |  | I have a savings account in my name and make regular deposits. |
|  |  | I adjust my spending plan to match my short-term, medium-term and long-term savings goals. |
|  |  | My spending plan includes a line item for emergencies and opportunities. |
|  |  | I balance my spending plan so expenses do not exceed income |
|  |  | I keep records of all of my purchases. |
|  |  | I track my spending to make sure I stay within my spending plan. |
|  |  | I compare my spending plan to my actual earned income and expenses every month. |
|  |  | I compare my receipts to my bank statement (“reconcile my account”) to make sure there are no mistakes. |
|  |  | I evaluate my purchases based on my needs and not my wants. |
|  |  | My purchases are in line with my money values. |
|  |  | I always comparison shop. |
|  |  | I create a list when I go shopping and I stick to my list. |
|  |  | I avoid impulse buying. |
|  |  | I wait one day before committing to a purchase over $50. |
|  |  | I pay my bills and return borrowed items on time to avoid unnecessary fees and penalties. |
|  |  | I make sure I have enough money in my account before I withdraw money, use my debit card, or write a check to avoid unnecessary fees. |
|  |  | (If I have a job) When I file income taxes, I only owe a small amount or receive a small refund. |
|  | | **TOTAL SCORE**       **ASSESSMENT DATE** |